

AUDIT NOTICE

UPPER SAUCON TOWNSHIP
LEHIGH COUNTY, PENNSYLVANIA
Year Ended December 31, 2009

Revenues:

Taxes-all sources (real estate assessed valuation \$ 619,777,400)	\$ 5,963,063	
Licenses and permits	1,128,122	
Fines and forfeits	61,348	
Interest, rents and royalties	1,348,862	
Intergovernmental revenues	957,955	
Charges for services	3,252,907	
Unclassified operating revenues	852,007	
Other financing sources	<u>6,235,680</u>	
Total revenues		\$ 19,799,944

Expenditures:

General government	1,115,947	
Public safety	4,288,635	
Health and human services	4,606	
Public works:		
Sanitation	2,270,603	
Highways and streets	1,751,671	
Other services	1,166,766	
Culture and recreation	536,433	
Debt service	6,445,188	
Employer paid benefits and withholding items	635,354	
Insurance	71,058	
Unclassified operating expenditures	307,995	
Other financing uses	<u>239,176</u>	
Total expenditures		<u>18,833,432</u>
Excess of revenues over expenditures		<u>966,512</u>

Fund equity, December 31, 2008:

Governmental fund types:

General Fund	\$ 1,551,450
Special Revenue Funds	4,219,478
Capital Projects Funds	1,576,166
Proprietary fund type, Enterprise Fund	14,884,288
Fiduciary funds	<u>5,150,704</u>

Total fund equity \$ 27,382,086

Fund equity, December 31, 2009:

Governmental fund types:

General Fund	1,601,073
Special Revenue Funds	4,329,731
Capital Projects Funds	823,526
Proprietary fund type, Enterprise Fund	14,958,563
Fiduciary fund type, Trust and Agency Fund	<u>6,635,705</u>

Total fund equity \$ 28,348,598

Statement of indebtedness:

General Obligation Bonds and Notes:

Series 2004 General Obligation Note	\$ 642,000
Series 2009 General Obligation Note	<u>7,730,000</u>

Total indebtedness \$ 8,372,000

Published in accordance with Second Class Township Code, Section 904. The annual audit and financial report for the Township is available for public inspection at the Municipal Building during normal business hours.